

Veer Narmad South Gujarat University

504 - Legal Aspects of Business

Course	504
Course Title	Legal Aspects of Business
Credit	3
Teaching per Week	3 Hours
Review / Revision	June, 2022
Minimum weeks / Semester	15 (Lectures, Guest Lectures, Case Study, Presentations, Group Assignments)
Medium of Instruction	English
Purpose of Course	<ul style="list-style-type: none"> ● To understand the legal environment affecting business
Course Objective	<ul style="list-style-type: none"> ● To aware the students about legal and regulatory framework of business related laws
Course Outcome	<ul style="list-style-type: none"> ● The student will understand various negotiable instruments and its application in business. ● The students will understand the basic concepts of Indian Contract Act and its application.
Course Content	
Unit 1: The Indian Contract Act,1872 (35%)	
<ul style="list-style-type: none"> ● Definition of a contract ● Classification of contract ● Essential of a valid contract ● Definition of Agreement ● Offer/Proposal, Acceptance ● Consideration ● Capacity to Contract ● Consent ● Lawful Object and Consideration Performance to contract ● Discharge of a contract, Remedies for breach of a contract. 	
Unit 2: The Negotiable Instrument Act, 1881 (15%)	
<ul style="list-style-type: none"> ● Brief Introduction to Negotiable Instruments ● Holder and Holder in due course ● Liabilities of parties 	
Unit 3: The Sale of Goods Act, 1930 (25%)	
<ul style="list-style-type: none"> ● Formation of contract of sale, ● Subject matter of contract of sale, ● Conditions and Warranties, ● Express and Implied Conditions and Warranties, ● Caveat Emptor 	
Unit 4: The Consumer Protection Act,1986 (25%)	
<ul style="list-style-type: none"> ● Introduction, Definitions [Complainant, Complaint, Consumer, Consumer Dispute, Defect, Deficiency, E-Commerce, Electronic Service Provider, Goods, Misleading Advertisement, Restrictive Trade Practice, Unfair Trade Practice, Product, Product Liability, Product Seller, Product Manufacturer, Service, Appropriate laboratory, Advertisement, Consumer Rights, Design, Express Warranty, Harm] ● Consumer rights ● Consumer Responsibilities ● Consumer Protection Councils 	

Suggested Readings:

1. Prof Akhileshwar Pathak Legal Aspects of Business Tata McGraw Hill 4th Edition
2. N. D. Kapoor, Mercantile Law Sultan Chand & Sons Latest Edition
3. S S Gulshan Business Law Excel 3rd Edition